

Sotera Health Governance Update

NOVEMBER 2023



Forward Looking Statements and Statistical Data

Unless expressly indicated or the context requires otherwise, the terms “Sotera Health,” “Company,” “we,” “us,” and “our” in this document refer to Sotera Health Company, a Delaware corporation, and, where appropriate, its subsidiaries on a consolidated basis. This presentation contains forward-looking statements that reflect management’s expectations about future events and the Company’s operating plans and performance and speak only as of the date hereof. You can identify these forward-looking statements by the use of forward-looking words such as “will,” “may,” “plan,” “estimate,” “project,” “believe,” “anticipate,” “expect,” “intend,” “should,” “would,” “could,” “target,” “goal,” “continue to,” “positioned to,” “are confident” or the negative versions of those words or other comparable words. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances, are forward-looking statements. Any forward-looking statements contained in this release are based upon our historical performance and on our current plans, estimates and expectations of the Company’s future performance and the future performance of the markets in which the Company operates in light of information currently available to us. The inclusion of this forward-looking information should not be regarded as a representation by us that the future plans, estimates or expectations contemplated by us will be achieved. These forward-looking statements are subject to various risks, uncertainties and assumptions relating to our operations, financial results, financial condition, business, prospects, growth strategy and liquidity. These risks and uncertainties include, without limitation, any disruption in the availability or supply of, or increases in the price of, ethylene oxide (“EO”) or Cobalt-60 (“Co-60”), or our other direct materials, services and supplies, including as a result of geopolitical instability and/or sanctions arising from the US, Canadian, UK or European Union relations with Russia; foreign currency exchange rates and changes in those rates; adverse changes in industry trends, environmental, health and safety regulations or preferences, or general economic, social and business conditions; the impact and outcome of current and future legal proceedings and liability claims, including litigation related to purported exposure to emissions of EO from our facilities in Illinois, Georgia and New Mexico and the possibility that other claims will be made in the future relating to these or other facilities; our ability to increase capacity at existing facilities, renew leases for our leased facilities and build new facilities in a timely and cost-effective manner; competition for qualified employees in the industries in which we operate; the risks of doing business internationally, including global and regional economic and political instability and compliance with numerous laws and regulations in multiple jurisdictions; and any inability to pursue strategic transactions or find suitable acquisition targets. For additional discussion of these risks and uncertainties, please refer to the Company’s filings with the SEC, such as its annual and quarterly reports. We do not undertake any obligation to publicly update or revise these forward-looking statements, except as otherwise required by law.

This presentation also contains estimates and other statistical data made by independent parties and by the Company relating to market size and growth and other data about the Company’s industry and estimated total and serviceable addressable markets. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. We have not independently verified this market data. While we are not aware of any misstatements regarding any industry or similar data presented herein, such data involve risks and uncertainties and are subject to change based on various factors, including those described under the headings of “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” in the Company’s Form 10-K, and in the Company’s other SEC filings. In addition, projections, assumptions and estimates of the Company’s future performance and the future performance of the markets in which the Company operates are necessarily subject to a high degree of uncertainty and risk.

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COMPANY OVERVIEW

*Safeguarding Global Health® – Our mission aligns with UN SDG 3 –
Ensure healthy lives and promote well-being for all at all ages*



Safeguarding Global Health® Through Our Sterilization Services, Lab Testing and Advisory Services

What we do...

Leader in sterilization services



Leader in lab testing and advisory services



...and how we do it...

- Provide mission-critical services to **blue chip customers with multi-year contracts**
- Unmatched **network of local facilities** to support customer requirements and growth
- In an increasingly regulated industry, we are a **global leader in technical and regulatory expertise**
- **Organic and inorganic growth**
- Our culture – **Safety, quality, accountability and excellence**

...leads to strong results

- **Annual revenue growth every year** since 2005
- **Strong margins**
- **~\$33 billion TAM⁽¹⁾** and growing
- Consistent track record of **cash flow generation**
- **Well-positioned for growth in global healthcare market** without payor reimbursement risk

*Our capabilities, scale and know-how are not easily replicated...
Our mission-critical services serve broad human health and well-being needs*

(1) 2019 Management estimated total addressable markets for in-house and outsourced terminal sterilization and outsourced medical device and pharmaceutical lab testing.

Safeguarding Global Health®

- Our mission is motivating, and embodies the essence of Corporate Responsibility
- ESG focus follows naturally from our Mission and Values
 - Committed to ***Safeguarding Global Health®***
 - We help to ensure the safety of millions of patients and health care workers globally



Our Values Drive Our Business and Guide Our ESG Strategy



Safety

We are uncompromising in our commitment to health and well-being



Customer focus

We are driven to fulfill our customers' needs with the highest quality and care



People

We value our people who are part of a global team that is diverse, respectful, passionate and collaborative



Integrity

We are honest, reliable and accountable in everything we do



Excellence

We exceed the expectations of our stakeholders and continue to improve and innovate in everything we do

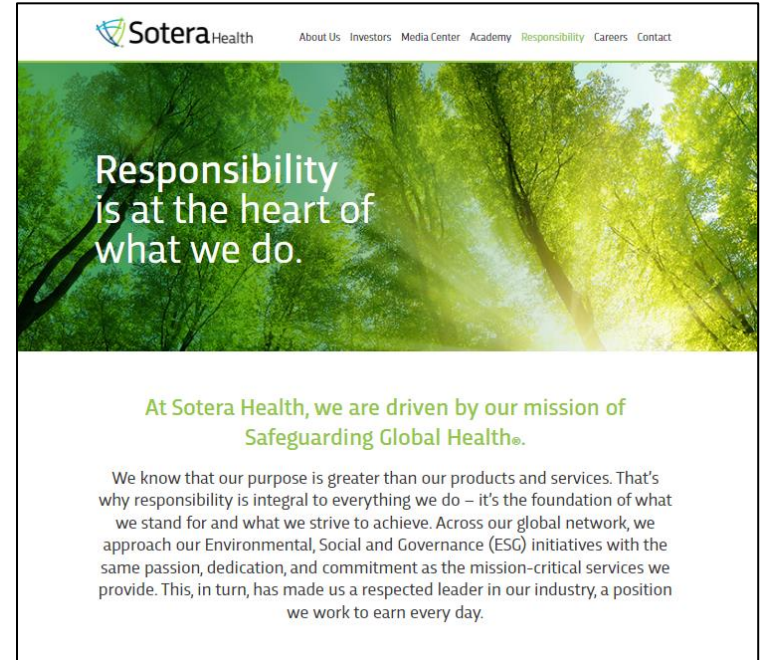
ESG HIGHLIGHTS

Important practices and initiatives



ESG Journey Continues

- Launched Responsibility webpage in mid-2022
 - www.soterahealth.com/responsibility/
- Published first Corporate Responsibility Report in 2022
- Enterprise Risk Management (ERM) and Materiality assessments completed
- 2023 Corporate Responsibility Report expected by year-end



Recent ESG Accomplishments:

Environmental Responsibility

We know that our purpose is greater than our products and services. Across our network, we approach our Environmental, Health and Safety (“EHS”) initiatives with the same passion, dedication and commitment as the mission-critical services we provide.



- Established Consistent EHS Metrics for leading and lagging performance indicators
- Launched a global EHS policy
- Added new EHS leadership positions
- Continued investment in enhanced emissions controls in several EO facilities
- Established a global sustainability vision to include the implementation of consistent tracking of sustainability metrics such as energy, emissions, water and waste

Recent ESG Accomplishments:

Social Responsibility and Stakeholder Engagement

With an extraordinary mission comes the need for extraordinary people, leaders and stakeholders who are engaged, inclusive and committed to our values.



- Completed global employee engagement survey – 84% participation
- Launched first employee resource group - Sotera Health Women’s Network
- Developed Careers & Responsibility webpages
- Conducted *Time of Understanding* conversations as part of the CEO Actions for Diversity and Inclusion pledge
- Completed *Leading for Our Future* leadership development program, focused on defining future corporate responsibility opportunities

Recent ESG Accomplishments:

Governance

Corporate Governance is fundamental to our business and our values. Integrity and Excellence, two of our core values, are central to our long-term success. We are committed to governance policies and practices that advance these values and our business goals, including Board-level oversight of ESG initiatives.



- Board meets Nasdaq diversity standards
- Karen Flynn joined Board as new independent director Nov. 2023
- 91% of Board meets Nasdaq director independence standards
- Shareholder engagement program since IPO (Nov. 2020)
- In 2022, outreach to shareholders representing 60% of outstanding shares not held by affiliates; discussed ESG topics
- ESG topics are regular agenda items for the Governance Committee and full board; management regularly reports to the Governance Committee and Board on ESG topics